A BILL FOR AN ACT

RELATING TO AGRICULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. There is appropriated out of the general
- 2 revenues of the State of Hawaii the sum of \$2,500,000 or so much
- 3 thereof as may be necessary for fiscal year 2019-2020 to be
- 4 deposited into the agricultural loan revolving fund.
- 5 SECTION 2. There is appropriated out of the agricultural
- 6 loan revolving fund the sum of \$2,500,000 or so much thereof as
- 7 may be necessary for fiscal year 2019-2020 to provide loans
- 8 pursuant to chapter 155, part I, Hawaii Revised Statutes, to
- 9 support local ranchers and farmers.
- 10 The sum appropriated shall be expended by the department of
- 11 agriculture for the purposes of this Act.
- 12 SECTION 3. This Act shall take effect on July 1, 2019.

S.B. NO. 5.D. 2 H.D. 1 C.D. 1

Report Title:

DOA; Agricultural Loan Revolving Fund; Appropriation

Description:

Appropriates funds into and out of the agricultural loan revolving fund for the Department of Agriculture to provide loans to support local ranchers and farmers. (CD1)

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